**Business and the U.S. Economy**

# STUDY GUIDE

* Mixed Economy
* Free Markets
* Private property
* Profit
* Competition
* Consumer sovereignty
* Sole proprietorship
* Partnership
* Corporation
* Entrepreneurs
* Fiscal Policy

- Monetary Policy

* The effect of tax policy

- The effect of government borrowing

* Public goods and services
* Protection of Consumers
* The Federal Reserve
* How the Federal Reserve slows the economy
* How the Federal Reserve grows the economy
* Globalization
* Tariffs
* Free trade
* NAFTA (North American Free Trade Agreement)
* EU (European Union)
* WTO (World Trade Organization)